

ISO NEW ENGLAND INC.

Agenda
Board of Directors Meeting
January 21, 2010

Holyoke, Massachusetts

1. Approval of Minutes of October 15-16, 2009 Meeting
2. Chief Executive Officer Update
 - Update on Commodity Futures Trading Commission Jurisdiction
3. Committee Reports
 - Audit and Finance Committee
 - Compensation and Human Resources Committee
 - Proposed Resolution Regarding Amendments to Pension Plan
 - Update on Corporate Salary Increases
 - Markets Committee
 - System Planning and Reliability Committee
 - Renewable Portfolio Standards Update and Issues
4. Proposed Changes to Forward Capacity Market Design and “Jump Ball”
5. Price Responsive Demand Program Design
 - Discussion of NECPUC Position and NEPOOL Votes
6. FERC Technical Conference on RTO/ISO Responsiveness
7. Other Business
 - New England Independent Transmission Company Operating Agreement
 - Proposed Resolutions
8. Executive Session